

PELHAM SCHOOL DISTRICT POLICY DBJ – TRANSFER OF APPROPRIATION

Category: Optional

The Pelham School Board manages its spending to the bottom line. The School Board recognizes that conditions and priorities change subsequent to the budget approval.

The Business Administrator is authorized to transfer funds between line items when necessary to achieve Board policy goals and respond to changing priorities, with four exceptions:

1. Any transfer in excess of \$1,500 must also be approved by the Superintendent.
2. Any transfer of Special Education appropriations to a non-special education line item where the appropriation requires notification to the School Board.
3. Excess funds may not be transferred from the Unemployment Compensation line item.
4. Any amount appropriated at a meeting under a special warrant article shall not be transferred.

All appropriated budget transfers must be documented for records (legal) purposes.

District Policy History:

Adopted: September 3, 2014

Legal References:

RSA 32:10, Transfer of Appropriations

RSA 282-A: 71, III, Unemployment Compensation